

KUMPULAN PERANGSANG SELANGOR BERHAD
Company No. 23737 K

A1 Unaudited Condensed Consolidated Income Statement
For the quarter ended 31 March 2013

PARTICULARS	INDIVIDUAL QUARTER		CUMULATIVE QUARTER	
	CURRENT YEAR QUARTER 31/03/2013 RM'000	PRECEDING YEAR CORRESPONDING QUARTER 31/03/2012 RM'000	CURRENT YEAR TO DATE 31/03/2013 RM'000	PRECEDING YEAR CORRESPONDING PERIOD 31/03/2012 RM'000
<u>Continuing Operations</u>				
Revenue	61,925	65,099	61,925	65,099
Cost of sales	(21,972)	(21,799)	(21,972)	(21,799)
Gross profit	39,953	43,300	39,953	43,300
Other income	10,230	11,314	10,230	11,314
Other expenses	(27,743)	(24,283)	(27,743)	(24,283)
Operating profit	22,440	30,331	22,440	30,331
Finance costs	(24,906)	(23,687)	(24,906)	(23,687)
Share of profit of associates	26,379	26,113	26,379	26,113
Profit before tax	23,913	32,757	23,913	32,757
Income tax and zakat	(2,678)	(9,018)	(2,678)	(9,018)
Profit from continuing operations	21,235	23,739	21,235	23,739
<u>Discontinued Operation</u>				
Profit/(loss) from discontinued operation, net of tax	4,716	(5,268)	4,716	(5,268)
Profit for the period	25,951	18,471	25,951	18,471
Profit/(loss) attributable to owners of the parent:				
- Continuing operations	20,480	22,705	20,480	22,705
- Discontinued operation	1,480	(2,951)	1,480	(2,951)
Non- Controlling interests	3,991	(1,283)	3,991	(1,283)
	25,951	18,471	25,951	18,471
Earnings per share attributable to owners of the parent (in sen):				
Basic EPS (sen)				
- continuing operations	4.3	4.8	4.3	4.8
- discontinued operation	0.3	(0.7)	0.3	(0.7)
Diluted EPS (sen)				
- continuing operations	4.3	4.8	4.3	4.8
- discontinued operation	0.3	(0.7)	0.3	(0.7)
Basic	4.6	4.8	4.6	4.8
Diluted	4.6	4.1	4.6	4.1

(The Unaudited Condensed Consolidated Income Statement should be read in conjunction with the Annual Audited Financial Statements for the year ended 31 December 2012 and the accompanying explanatory notes attached to the interim financial statements)

KUMPULAN PERANGSANG SELANGOR BERHAD
Company No. 23737 K

A2 Unaudited Condensed Consolidated Statement of Comprehensive Income
For the quarter ended 31 March 2013

PARTICULARS	INDIVIDUAL	QUARTER	CUMULATIVE	QUARTER
	CURRENT YEAR QUARTER 31/03/2013 RM'000	PRECEDING YEAR CORRESPONDING QUARTER 31/03/2012 RM'000	CURRENT YEAR TO DATE 31/03/2013 RM'000	PRECEDING YEAR CORRESPONDING PERIOD 31/03/2012 RM'000
Profit for the period	25,951	18,471	25,951	18,471
Other comprehensive income (net of tax):-				
Profit/(loss) in fair value of available-for-sale financial assets	-	(274)	-	(274)
Share of other comprehensive income of associates	569	(773)	569	(773)
Other comprehensive income from continuing operations	569	(1,047)	569	(1,047)
Other comprehensive income from discontinued operation	15	112	15	112
Total other comprehensive income	584	(935)	584	(935)
Total comprehensive income for the period	26,535	17,536	26,535	17,536
Attributable to owners of the parent:				
- Continuing operations	19,909	21,620	19,909	21,620
- Discontinued operation	2,627	(2,864)	2,627	(2,864)
Non-controlling interests	3,999	(1,220)	3,999	(1,220)
	26,535	17,536	26,535	17,536

(The Unaudited Condensed Consolidated Statement of Comprehensive Income should be read in conjunction with the Annual Audited Financial Statements for the year ended 31 December 2012 and the accompanying explanatory notes attached to the interim financial statements)

KUMPULAN PERANGSANG SELANGOR BERHAD
Company No. 23737 K

Unaudited Condensed Consolidated Statement of Financial Position
As at 31 March 2013

	31-Mar-13	Audited
	RM'000	31-Dec-12
		RM'000
ASSETS		
Non-current assets		
Property, plant and equipment	200,490	205,891
Land held for property development	-	199,485
Investment properties	1,668	2,784
Investments in associates	847,176	822,228
Investment securities	-	2,045
Club membership	733	1,693
Concession rights	297,223	301,409
Intangible assets	48,191	48,824
Goodwill on consolidation	119,545	137,080
Long term receivables	12,570	58,266
Concession receivable	212,899	215,669
Amount due from ultimate holding corporation	-	115,101
	<u>1,740,495</u>	<u>2,110,475</u>
Current assets		
Inventories	1,211	52,772
Property development costs	-	318,385
Receivables	817,350	874,988
Tax recoverable	4,346	6,446
Cash and bank balances	73,371	91,372
Assets classified as held for sale	850,548	-
	<u>1,746,826</u>	<u>1,343,963</u>
TOTAL ASSETS	<u>3,487,321</u>	<u>3,454,438</u>
EQUITY AND LIABILITIES		
Equity attributable to owners of the parent		
Share capital	476,956	476,956
Reserves	683,149	660,357
Shareholders' equity	<u>1,160,105</u>	<u>1,137,313</u>
Non-controlling interests	143,208	139,209
TOTAL EQUITY	<u>1,303,313</u>	<u>1,276,522</u>
Non-current liabilities		
Borrowings (interest bearing)	810,234	914,379
Provision for concession liability	196,831	195,042
Payables	-	187,869
Accrued lease rental	130,014	127,087
Deferred membership income	2,680	2,715
Deferred tax	117,501	137,703
	<u>1,257,260</u>	<u>1,564,795</u>
Current liabilities		
Payables	112,788	247,416
Borrowings (interest bearing)		
- bank overdraft	45,258	50,307
- others	244,381	302,996
Taxation	547	12,402
Liabilities classified as held for sale	523,774	-
	<u>926,748</u>	<u>613,121</u>
TOTAL LIABILITIES	<u>2,184,008</u>	<u>2,177,916</u>
TOTAL EQUITY AND LIABILITIES	<u>3,487,321</u>	<u>3,454,438</u>
Net assets per ordinary share attributable to owners of the parent (RM)	2.43	2.38

(The Unaudited Condensed Consolidated Statement of Financial Position should be read in conjunction with the Annual Audited Financial Statements for the year ended 31 December 2012 and the accompanying explanatory notes attached to the interim financial statements)

KUMPULAN PERANGSANG SELANGOR BERHAD
Company No. 23737 K

Unaudited Condensed Consolidated Statement of Changes In Equity
For the quarter ended 31 March 2013

	Attributable to Owners of the Parent													
						Non Distributable							Distributable	
	Equity, total RM'000	Equity attributable to owners of the parent, total RM'000	Share capital RM'000	Share premium RM'000	Other reserves, total RM'000	Capital reserve RM'000	Equity component of loan to parent RM'000	Revaluation reserve RM'000	Foreign currency translation reserve RM'000	General reserve RM'000	Fair value adjustment reserve RM'000	Share Option Reserves RM'000	Retained Earnings RM'000	Non-controlling Interests RM'000
At 1 January 2013	1,276,522	1,137,313	476,956	34,228	167,533	30,243	(2,867)	127,367	103	8,000	702	3,985	458,596	139,209
Total comprehensive income	26,535	22,536	-	-	576	-	-	-	550	-	26	-	21,960	3,999
Transactions with owners:														
Grant of equity-settled share option to employees	256	256	-	-	256	-	-	-	-	-	-	256	-	-
	256	256	-	-	256	-	-	-	-	-	-	256	-	-
At 31 March 2013	1,303,313	1,160,105	476,956	34,228	168,365	30,243	(2,867)	127,367	653	8,000	728	4,241	480,556	143,208
At 1 January 2012	1,206,872	1,068,415	476,824	34,228	136,337	30,243	(2,867)	127,367	696	8,000	(30,905)	3,803	421,026	138,457
Total comprehensive income	17,536	18,756	-	-	(1,002)	-	-	-	(786)	-	(216)	-	19,758	(1,220)
Transactions with owners:														
Exercise of employee share option	132	132	132	-	-	-	-	-	-	-	-	-	-	-
Dividend for the financial year ended 31 December 2011	(14,305)	(14,305)	-	-	-	-	-	-	-	-	-	-	(14,305)	-
	(14,173)	(14,173)	132	-	-	-	-	-	-	-	-	-	(14,305)	-
At 31 March 2012	1,210,235	1,072,998	476,956	34,228	135,335	30,243	(2,867)	127,367	90	8,000	(31,121)	3,803	426,479	137,237

(The Unaudited Condensed Consolidated Statement of Changes in Equity should be read in conjunction with the Annual Audited Financial Statements for the year ended 31 December 2012 and the accompanying explanatory notes attached to the interim financial statements)

KUMPULAN PERANGSANG SELANGOR BERHAD
Company No. 23737 K

Unaudited Condensed Consolidated Statement of Cash Flows
For the period ended 31 March 2013

	3 months ended 31/03/2013 RM'000	3 months ended 31/03/2012 RM'000
Cash Flows From Operating Activities		
Profit/(loss) before tax and zakat		
- continuing operations	23,913	32,757
- discontinued operation	4,703	(4,934)
Adjustment for non-cash items	(7,254)	(10,110)
Adjustment for non-operating items	<u>22,627</u>	<u>26,506</u>
Operating profit before working capital changes	43,989	44,219
(Increase)/decrease in working capital:		
Net change in current assets	(22,238)	(36,492)
Net change in current liabilities	<u>11,556</u>	<u>6,180</u>
Cash generated from operating activities	33,307	13,907
Tax and zakat paid, net of refunds received	<u>(2,979)</u>	<u>(3,411)</u>
Net cash generated from operating activities	<u>30,328</u>	<u>10,496</u>
Cash Flows From Investing Activities		
Dividends received	-	600
Interest received	421	302
Purchase of property, plant and equipment	(73)	(844)
Proceeds from disposal of property, plant and equipment	<u>-</u>	<u>149</u>
Net cash generated from investing activities	<u>348</u>	<u>207</u>
Cash Flows From Financing Activities		
Issuance of shares	-	132
Dividend paid	-	(14,305)
Interest paid	(22,072)	(21,483)
Drawdown of borrowings	-	9,800
Repayment of borrowings	<u>(7,517)</u>	<u>(10,528)</u>
Net cash used in financing activities	<u>(29,589)</u>	<u>(36,384)</u>
Net increase /(decrease) in cash and cash equivalents	1,087	(25,681)
Cash and cash equivalents at 1 January	<u>19,685</u>	<u>54,226</u>
Cash and cash equivalents at 31 March	<u>20,772</u>	<u>28,545</u>
Cash and cash equivalents included in the statement cash flows comprise:		
	As at 31-Mar-13	As at 31-Mar-12
Cash and bank balances	32,227	29,580
Deposits (excluding deposits pledged)	33,803	32,866
Bank overdrafts	<u>(45,258)</u>	<u>(33,901)</u>
	<u>20,772</u>	<u>28,545</u>

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